

Terms & Conditions of Housing Loans Group Life Insurance Coverage for Insured Borrowers – Bahrain

- Policy holder: Arab Bank - Bahrain.
- Beneficiary: Arab Bank – Bahrain.
- Insurance Company: Bahrain Kuwait Insurance Company
- Insured: Arab Bank - Bahrain – Housing Loans borrowers as per the monthly lists issued by the Bank and approved by the Insurance Co. according to the Insurance Policy terms and conditions.
- Insurance coverage:
 1. Death any cause.
 2. Permanent total disability due to accident or sickness.
 3. Passive war risk.
- Sum Insured: Outstanding loan balance as at date of death/disability.
- For joint loans, the sum insured will be distributed equally among the borrowers.
- Minimum age of the insured: 18 years.
- Maximum age of the insured: 71 years for death , and 70 years for permanent total disability resulting from an accident and 65 years due to sickness.
- General Exclusions:
 - Active participation in : War, terrorism, invasion, acts of a foreign enemy, aggression, military operations (whether war is declared or not), civil war, rebellion, unrest, uprising in the army or popular uprising, insurrection, revolution, usurpation of power, siege.
 - Atomic, biological or chemical contamination.
 - Suicide or suicide attempt.
 - Any criminal act committed by the Insured.
 - Any pre-existing case that the insured suffered from, was treated for, or was aware of, prior to enrollment in the insurance unless he/she declared it and obtained the approval of the insurance company.
 - Mental and Psychological disorders.
 - Aviation, gliding or any kind of aerial flight other than as a passenger of a recognized airline or charter service.
 - Drugs or alcohol abuse.
 - Insured engaged in any military operations.
 - HIV/AIDS.
 - Participation in any type of dangerous sports or competition.

The Insurance coverage is subject to the terms and conditions of the insurance contract signed between Arab Bank and the Insurance Company.