

Terms & Conditions of Personal Loans Group Life Insurance Coverage for Insured Borrowers – Bahrain

- Policy holder: Arab Bank - Bahrain.
- Beneficiary: Arab Bank – Bahrain.
- Insurance Company: Bahrain Kuwait Insurance Company
- Insured: Arab Bank - Bahrain – Personal Loans borrowers as per the monthly lists issued by the Bank and approved by the Insurance Co. according to the Insurance Policy terms and conditions.
- Insurance coverage:
 1. Death any cause.
 2. Permanent total disability due to accident or sickness.
 3. Passive war risk.
- Sum Insured: Outstanding loan balance as at date of death/disability.
- For joint loans, the sum insured will be distributed equally among the borrowers.
- Minimum age of the insured: 18 years.
- Maximum age of the insured: 71 years for death and permanent total disability resulting from an accident, and 65 years due to accident or sickness.
- General Exclusions:
 - Active participation in : War, terrorism, invasion, acts of a foreign enemy, aggression, military operations (whether war is declared or not), civil war, rebellion, unrest, uprising in the army or popular uprising, insurrection, revolution, usurpation of power, siege.
 - Atomic, biological or chemical contamination.
 - Suicide or suicide attempt.
 - Any criminal act committed by the Insured.
 - Any pre-existing case that the insured suffered from, was treated for, or was aware of, prior to enrollment in the insurance unless he/she declared it and obtained the approval of the insurance company.
 - Mental and Psychological disorders.
 - Aviation, gliding or any kind of aerial flight other than as a passenger of a recognized airline or charter service.
 - Drugs or alcohol abuse.
 - Insured engaged in any military operations.
 - HIV/AIDS.
 - Participation in any type of dangerous sports or competition.
 - Loans for medical purposes.

The Insurance coverage is subject to the terms and conditions of the insurance contract signed between Arab Bank and the Insurance Company.