

CERTIFICATE OF INSURANCE

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| Insured | : Arab Bank – Bahrain Branch |
| Beneficiary | : Arab bank |
| Policy No | : PFAR2017-385 |
| Interest | : The Building of the residential properties financed by and/or mortgaged for Arab bank, being walls, ceilings, floors, electricity wires and switches/sockets, windows & doors. |
| Form | : LM7 Wording |
| Type | : Property All Risks |
| Countries Covered under this policy: | : Kingdom Of Bahrain |
| Period of insurance | : 12 months – As from 01.06.2023 to 31.05.2024 (both days inclusive). |
| Sum Insured | : Actual loss Maximum Outstanding loan balance at the date of incident |
| Deductibles | : <ul style="list-style-type: none">• 1% of gross loan balance each and every loss in respect of Earthquake, storm, Tempests and Flood.• 1% of loss amount each and every loss minimum USD. 250.- or currency equivalent at the date of the claim for other perils. |
| Conditions | : <ul style="list-style-type: none">• 72 Hours Clause• Strike, Riots and Civil Commotion coverage is limited to 25% of gross loan amount each• and every loss / aggregate for each location.• The renewal of the policy shall be upon the written consent of both parties.• Cancellation Clause |



- Exclusions** :
- Political Risks Exclusion.
 - Sabotage & Terrorism Exclusion.
 - Pollution and Contamination Exclusion.
 - Excluding Extra Contractual obligations, declaratory judgment expense and loss in excess of policy limits.
 - Any direct or indirect loss by infectious disease, outbreak Exclusion.
 - Cyber Data Exclusion LMA 5411
 - Electronic Data Exclusion.
 - Asbestos Exclusion.
 - Radioactive Contamination, Chemical, Biological, Biochemical and Electromagnetic Weapons Exclusion.
 - Nuclear Energy Risks Exclusion.
 - Excluding any type of Business Interruption.
 - Excluding any type of liability cover.
 - Growing, standing and drying crops and timber Exclusion.
 - Transmission and Distribution lines Exclusion.
 - Sanctions Limitations and Exclusion Clause.
 - Micro-Organism Exclusion Clause.
 - Mold and Fungi Exclusion Clause
 - Communicable Disease Endorsement Exclusion.
 - COVID-19 Corona Virus Exclusion

Jurisdiction : Kingdom of Bahrain Courts

Applicable Law : Bahrain Law

Signed on Behalf of Bahrain Kuwait Insurance Co. 17.10.2023

Authorized Signatory

